ISLAM AFTAB KAMRUL & CO.
Chartered Accountants

Independent member firm of Key Will Group - Global Accounting and Consulting Network

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Independent Auditors' Report On Financial Statements Of ICB AMCL Third NRB Mutual Fund

For the year ended 30th June 2022

21st July 2022

ISLAM AFTAB KAMRUL & CO.
DHAKA
CHARTERED ACCOUNTANTS

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Independent Auditor's Report
To
Unitholder of ICB AMCL Third NRB Mutual Fund

Qualified Opinion

We have audited the financial statements of **ICB AMCL Third NRB Mutual Fund** (the Fund), which comprise the statement of financial position as of June 30, 2022, and the statement of profit or loss and other comprehensive income, the statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of June 30, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS)

Basis for Qualified Opinion

1. According to paragraph 5.7.1 of IFRS 9 (Financial Statements), an entity shall make an irrevocable decision to present the fair value gain or loss on investments to the statement of profit or loss unless the conditions to present to the statement of other comprehensive income is met as per paragraph 5.7.5. According to paragraph 5.7.5 of IFRS 9, at initial recognition, an entity may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument within the scope of the IFRS 9. As per IFRS 9 the entity has shown the movement of the fair value in the Other Comprehensive Income and presented the closing balance of the market value in the Statement of the Financial Position in the form of "Unrealized gain/ (losses) on investments". Keeping provision is not required if the movement of the fair value of the investment is presented. According to Section 67 of Securities and Exchange Commission Act (Mutual Fund) Rules 2001, when the market value of the investment decrease from the cost of the investment, a provision for the fair value losses should be maintained. However as the present value of the investment are presented at Market Value, no provision in this regard is required.

2. As per paragraph 14 of the IAS 37 (Provisions, Contingent Liabilities, and Contingent Assets), a provision shall be recognized when an entity has a present obligation (legal or constructive) because of a past event and when payment is probable, and the amount can be estimated reliably. However, the provision made during the year in note 9.01 amounting to Tk. 45,966,302 as Addition to the Provision for Unrealized Losses on Investment in Securities and the closing balance of the provision for unrealized losses in note 9.00 amounting to Tk. 175,000,000 were not in compliance with the above rules & standards.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

We Observed that, there are some differences Between the stock balances in the CDBL Report with same in the Portfolio Statement which is as follows: -

Name	Balance as per CDBL Report	Balance as per Portfolio Statement
Monno Ceramic	0	250
Zeal Bangla Sugar Mill	0	50
The Repeutics (BD) Limited	0	190

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Revenue Recognition	
The Key Audit Matter	**How the matter was addressed in our audit**
At year-end, the ICB AMCL Third NRB Mutual Fund reported total revenue of BDT 117,951,936/-. Revenue is measured from real transactions of profit on the sale of	We have tested the design and operating effectiveness of key controls focusing on the following: • Segregation of duties in invoice creation and modification; • Verify the authentication of

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Investment, Dividend from investment in securities, and Profit on bank deposits and bonds. There is also a risk that revenue maybe overstated due to fraud through manipulation resulting from the pressure local management may feel to achieve performance targets.	documents; • Our substantive procedures in relation to revenue recognition comprise the following: • Obtaining supporting documentation for transactions recorded investments, bank statements, and other relevant documents. • Critically assessing journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.

Other Matter

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September07,2009, between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. And 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03,2009, under the Securities Exchange Commission (BSEC) on November 03, 2009, under the securities Exchange Commission (Mutual Fund) Rule 2001.The operation of the Fund commenced on May 17, 2010. The Fund is a close-end fund of 10(ten) years tenure.

The Tenure of the Mutual Fund has been extended for further 10 years from the date of 3rd November2019 to onwards on the basis of the BSEC circular vide BSEC/ CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on September 16, 2019.

Other Information

The asset manager is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditors' report thereon. We have not received the Annual Report for the year under audit before the date of signing the auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is

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materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

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• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by asset manager.

• Conclude on the appropriateness of asset manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

• Evaluate the overall presentation, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

In accordance with the Securities and Exchange Rules 1987 and the Securities and Exchange Commission (Mutual Fund) Rules 2001, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

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b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books,

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns,

d) The amount of the fund has been invested considering the restrictions for investment stated in section 56 and Fifth Schedule of the Securities and Exchange Commission (Mutual Fund) Rules 2001; and

e) The expenditure incurred was for the purposes of the Fund's business.

AKM Kamrul Islam, FCA
Enrolment No: 670 (ICAB)
Senior Partner
Islam Aftab Kamrul & Co.
Chartered Accountants
Firm Registration Number: N/A
DVC: 2209270670AS986976

Dhaka
Date: July 21, 2022

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Financial Position

As at June 30, 2022

Particulars	Notes	Amount in Taka	
		30/Jun/2022	30/Jun/2021
Assets			
Marketable Investments - at Market	3.00	886,343,418	817,170,777
Cash & Cash Equivalents	4.00	109,041,843	153,260,108
Other current assets	5.00	4,101,759	4,944,506
Total Assets		**999,487,020**	**975,375,391**
Equity and Liabilities			
Equity:			
Unit capital	6.00	1,000,000,000	1,000,000,000
Retained Earnings	7.00	61,012,412	77,562,806
Unrealized gain/ (losses) on investments	8.00	(256,996,240)	(284,204,187)
Total Equity (A)		**804,016,172**	**793,358,619**
Liabilities :			
Other Liabilities	9.00	175,000,000	129,033,698
Unclaimed/ Dividend payable	10.00	5,450,428	33,240,270
Current liabilities	11.00	15,020,420	19,742,804
Total Liabilities (B)		**195,470,848**	**182,016,772**
Total Equity and Liabilities (A+B)		**999,487,020**	**975,375,391**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**12.36**	**12.07**
Net Asset Value-at market	13.00	**9.79**	**9.22**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

AKM Kamrul Islam, FCA
Enrolment No:- 670 (ICAB)
Senior Partner
Islam Aftab Kamrul & Co.
Chartered Accountants
DVC : 2209270670AS986976

Dhaka
Date: 21 July 2022

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income

For the period ended June 30, 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
Income			
Profit on sale of investments (ANNEXURE-D)		82,871,824	70,302,224
Dividend from investment in securities (ANNEXURE-A)		29,902,886	25,560,020
Interest on bank deposits and bonds	14.00	5,177,226	2,282,595
Total income		**117,951,936**	**98,144,839**
Expenses			
Management fee		13,971,259	11,450,291
Trustee fee		1,000,000	1,000,000
Custodian fee		897,869	735,443
Annual BSEC fee		979,016	922,397
Listing fee		1,000,000	1,000,000
Audit fee		28,750	23,000
Other operating expenses	15.00	659,134	687,777
Total expenses		**18,536,028**	**15,818,908**
Profit before provision		**99,415,908**	**82,325,931**
Provision for marketable investments		45,966,302	30,000,000
Net Income for the period ended June 30, 2022		**53,449,606**	**52,325,931**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	16.00	27,207,947	330,916,724
Total Comprehensive Income		**80,657,553**	**383,242,655**
Earnings Per Unit during the period	17.00	0.53	0.52

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

AKM Kamrul Islam, FCA
Enrolment No:- 670 (ICAB)
Senior Partner
Islam Aftab Kamrul & Co.
Chartered Accountants
DVC : 2207270670AS986076

ISLAM AFTAB KAMRUL & CO. ★ CHARTERED ACCOUNTANTS ★ DHAKA

Dhaka
Date: 21 July 2022

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Changes in Equity
For the period ended June 30, 2022

Particulars	Share Capital	Dividend Equlization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**1,000,000,000**	**-**	**(284,204,187)**	**77,562,806**	**793,358,619**
Dividend paid for FY 2020-2021	-	-	-	(70,000,000)	(70,000,000)
Unrealized gain/ (losses) on investments	-	-	27,207,947	-	27,207,947
Net Income for the period ended June 30, 2022	-	-	-	53,449,606	53,449,606
Balance as at June 30, 2022	**1,000,000,000**	**-**	**(256,996,240)**	**61,012,412**	**804,016,172**

Statement of Changes in Equity
For the period ended June 30, 2021

Particulars	Share Capital	Dividend Equlization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**1,000,000,000**	**10,745,573**	**(615,120,911)**	**64,491,302**	**460,115,964**
Dividend paid for FY 2019-2020	-	(10,745,573)	-	(39,254,427)	(50,000,000)
Unrealized gain/ (losses) on investments	-	-	330,916,724	-	330,916,724
Net Income for the period ended June 30, 2021	-	-	-	52,325,931	52,325,931
Balance as at June 30, 2021	**1,000,000,000**	**-**	**(284,204,187)**	**77,562,806**	**793,358,619**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB
Trustee

ISLAM AFTAB KAMRUL & CO.
DHAKA
CHARTERED ACCOUNTANTS

Dhaka
Date: 21 July 2022

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Cash Flows

For the period ended June 30, 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
Cash flow from operating activities			
Dividend from investment in shares		30,598,539	24,503,496
Interest received		4,207,301	2,004,395
Expenses		(13,535,648)	(15,183,018)
Net cash inflow/(outflow) from operating activities	19.00	**21,270,192**	**11,324,873**
Cash flow from investment activities			
Sale of Securitiess		412,776,629	322,774,253
Purchase of Securities		(372,369,744)	(157,751,356)
Share application money		(68,970,340)	(51,895,000)
Refund of Share application money		68,970,340	51,895,000
Net cash inflow/(outflow) from investing activities		**40,406,885**	**165,022,897**
Cash flow from financing activities			
Other liabilities (Share money deposit and others)		(8,105,500)	-
Dividend paid during the period		(97,789,842)	(48,215,755)
Net cash inflow/(outflow) from financing activities		**(105,895,342)**	**(48,215,755)**
Net cash increase/(decrease)		**(44,218,265)**	**128,132,015**
Cash or equivalents at the beginning of the period		153,260,108	25,128,093
Cash or equivalents at the end of the period		**109,041,843**	**153,260,108**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.21**	**0.11**

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dhaka
Date: 21 July 2022

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL THIRD NRB MUTUAL FUND

Notes to financial statements
As at and for the period ended June 30, 2022

1.00 Legal status and nature of business

The ICB AMCL Third NRB Mutual Fund was established under a Trust Deed executed on September 07, 2009 between the ICB Capital Management Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee' and 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on November 03, 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on May 17, 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Third NRB Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2022.

2.03 Reporting period

These financial statements cover 1 year from July 01, 2021 to June 30, 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund payable on annual basis during the life of the fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33 Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.21 Events After the Reporting Period

The fund has recommended and approved dividend @ 5% for the year ended June 30, 2022 at the trustee committee meeting held on 10th August, 2022.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

		Amount in Taka	
		30/Jun/2022	30/Jun/2021
3.00	**Marketable Investments - at Market**		
	Equity Shares (Note 3.01)	886,343,418	817,170,777
		886,343,418	**817,170,777**

3.01 Sector wise break up of investments in securities as on June 30, 2022 is as follows:

Sector/category	Total cost price (Tk)	Total market	Difference Surplus/(Deficit)
BANKS	78,822,284.17	63,136,320.75	(15,685,963)
FUNDS	29,906,502.84	27,214,308.50	(2,692,194)
ENGINEERING	98,092,357.14	51,243,548.15	(46,848,809)
FOOD AND ALLIED PRODUCTS	55,748,014.02	64,054,941.25	8,306,927
FUEL AND POWER	193,920,143.52	162,696,944.45	(31,223,199)
TEXTILES	81,345,252.11	54,558,194.65	(26,787,057)
PHARMACEUTICALS AND CHEMICAL	155,108,887.05	156,048,159.80	939,273
SERVICES	28,374,472.56	8,851,317.60	(19,523,155)
CEMENT	59,213,305.03	37,197,210.45	(22,016,095)
CERAMIC INDUSTRY	61,599,528.16	53,724,272.55	(7,875,256)
INSURANCE	118,360,570.01	89,558,294.90	(28,802,275)
TELECOMMUNICATION	39,061,586.21	45,998,197.20	6,936,611
TRAVEL AND LEISURE	11,753,547.43	8,125,000.00	(3,628,547)
FINANCE AND LEASING	95,601,940.82	27,443,587.90	(68,158,353)
CORPORATE BOND	28,688,889.22	28,871,745.00	182,856
MISCELLANEOUS	4,942,377.62	4,821,375.00	(121,003)
NON LISTED SECURITIES	2,800,000.00	2,800,000.00	-
	1,143,339,658	**886,343,418**	**(256,996,240)**

Details have been shown in **Annexure-C**

		30/Jun/2022	30/Jun/2021
4.00	**Cash & Cash Equivalents**		
	IFIC Bank Ltd, Principal Branch STD 1001-298204-041	16,680,222	91,730,709
	Citi Bank N.A, Motijheel Escrow account G010001200772004	674,588	6,929,891
	IFIC Bank LTD., Federation Branch,(D/A- 10-11) 1008-000364-041	7,446	1,043,757
	IFIC Bank Ltd, Principal Branch(D/A- 13-14) 1001-000599-041	7,596	783,470
	IFIC Bank Ltd, Principal Branch(D/A- 14-15) 1001-769965-041	4,404	524,316
	IFIC Bank Ltd, Principal Branch(D/A- 15-16) 1001-011748-041	6,786	691,986
	IFIC Bank Ltd, Principal Branch(D/A- 16-17) 0170146416041	4,967	547,519
	IFIC Bank Ltd, Principal Branch(D/A- 17-18) 0100100166041	631,130	646,772
	IFIC Bank Ltd, Principal Branch(D/A- 18-19) 0100100225041	7,244,907	7,064,276
	Dhaka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000388	1,715,958	2,085,832
	IFIC Bank Ltd, Principal Branch. (D/A -20-21) 0190216579041	2,063,839	
	Sub Total	**29,041,843**	**112,048,528**
	FDR		
	IFIC Bank Ltd, Kawran Bazar Br.	30,000,000	-
	IFIC Bank Ltd,Federation Br.	20,000,000	
	Brac Bank Ltd, Shantinagar Br.	30,000,000	-
	Janata Bank Ltd, Zero Point Branch	-	40,000,000
	Sub Total	**80,000,000**	**40,000,000**
	Foreign currency accounts: (4.01)		
	Citi Bank N.A, Motijheel Branch (USD) (Note 4.01)	-	1,208,609
	Citi Bank N.A, Motijheel Branch (GBP) (Note 4.01)	-	2,686
	Citi Bank N.A, Motijheel Branch (EUR) (Note 4.01)	-	285
	Sub Total	-	**1,211,580**
	Total cash at Bank	**109,041,843**	**153,260,108**
5.00	**Other current assets**		
	Dividend receivables	1,853,634	2,549,287
	Interest receivable on FDR & Bonds	1,248,125	278,200
	Receivable from ISTCL	500,000	-
	Suspense	-	1,617,019
	Securities and other deposits (Note 5.01)	500,000	500,000
		4,101,759	**4,944,506**

5.01 Securities and other deposits

Security money Tk.500,000 deposit to CDBL account.

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

		Amount in Taka	
		30/Jun/2022	30/Jun/2021
6.00	**Unit capital**		
	10,00,00,000 number of units of Tk 10 each	**1,000,000,000**	**1,000,000,000**
7.00	**Retained Earnings**		
	Balance as at July 01, 2021	77,562,806	64,491,302
	Less: Dividend paid for FY 2020-2021	70,000,000	39,254,427
	Less: Dividend Equalization Reserve	-	-
	Add/(Less): Prior year error adjustment	-	-
		7,562,806	**25,236,875**
	Net Income for the period	53,449,606	52,325,931
	Closing Balance as at June 30, 2022	**61,012,412**	**77,562,806**
8.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2021	(284,204,187)	(615,120,911)
	Add/(Less): for the period	27,207,947	330,916,724
	Closing Balance as at June 30, 2022	**(256,996,240)**	**(284,204,187)**
9.00	**Other Liabilities**		
	Provision for Investment in Securities (Others) (09.01)	172,742,866	126,776,564
	Provision for Investment in Mutual Funds	2,257,134	2,257,134
	Closing Balance as at June 30, 2022	**175,000,000**	**129,033,698**
9.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	126,776,564	96,776,564
	Addition during the year	45,966,302	30,000,000
	Closing Balance as at June 30, 2022	**172,742,866**	**126,776,564**
9.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	2,257,134	2,257,134
	Addition during the year	-	-
	Closing Balance as at June 30, 2022	**2,257,134**	**2,257,134**
10.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2021	33,240,270	31,456,025
	Add: Addition for this year	70,000,000	50,000,000
	Less: Dividend credited to investors account	(68,491,289)	(48,215,755)
	Less: Paid to Capital Market Stabilization Fund (FY 2010-11 to 2016-17)	(29,298,553)	-
	Closing Balance as at June 30, 2022 (10.01)	**5,450,428**	**33,240,270**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on June 30, 2022**		
	Dividend payable 2010-11	-	20,187,775
	Dividend payable 2013-14	-	2,360,075
	Dividend payable 2014-15	-	3,635,968
	Dividend payable 2015-16	-	1,834,634
	Dividend payable 2016-17	-	1,282,851
	Dividend payable 2017-18	983,952	1,020,739
	Dividend payable 2018-19	829,757	875,077
	Dividend payable 2019-20	1,599,188	2,043,151
	Dividend payable 2020-21	2,037,531	-
	Total	**5,450,428**	**33,240,270**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	13,971,259	11,450,291
	Custodian fee payable to ICB	897,869	-
	Audit fee	28,750	23,000
	Annual Fee payable to BSEC	11,144	40,244
	CDBL Annual Fee & Connection Charge	-	106,000
	Share application money refundable- 11.01	-	8,105,500
	Payable for purchase of share	-	245
	Others	111,398	17,524
	Total current liabilities	**15,020,420**	**19,742,804**
11.01	**Share application money refundable**		
	Balance as at July 01, 2021	8,105,500	8,105,500
	Less: Paid to Capital Market Stabilization Fund	(8,105,500)	-
	Closing Balance as at June 30, 2022	**-**	**8,105,500**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

		Amount in Taka	
		30/Jun/2022	30/Jun/2021
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,256,483,260	1,259,579,578
	Less: Liabilities	20,470,848	52,983,074
	Net Asset Value	**1,236,012,412**	**1,206,596,504**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**12.36**	**12.07**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	999,487,020	975,375,391
	Less: Liabilities	20,470,848	52,983,074
	Net Asset Value	**979,016,172**	**922,392,317**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Market Value	**9.79**	**9.22**

		Amount in Taka	
		2021-2022	2020-2021
14.00	**Interest on bank deposits and bonds**		
	Interest on Short Term Deposits	2,199,652	1,863,695
	Interest on Listed Bonds	201,949	258,900
	Interest on Fixed Deposit	2,775,625	160,000
	Interest on Preference Share	-	-
		5,177,226	**2,282,595**
15.00	**Other operating expenses**		
	Printing and stationary	32,318	47,044
	Bank charges and excise duty	116,078	99,334
	Advertisement Expense	256,657	312,375
	CDBL Charges	88,222	58,820
	CDBL annual fee & Connection charge	-	106,000
	Dividend destribution expenses	100,673	8,550
	IPO application expenses	32,000	27,000
	Others	33,186	28,654
		659,134	**687,777**
16.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2021	(284,204,187)	(615,120,911)
	Unrealized Gain/(losses) as on June 30, 2022	(256,996,240)	(284,204,187)
	Increase/(decrease)	**27,207,947**	**330,916,724**
17.00	**EPU**		
	Net profit after Provision	53,449,606	52,325,931
	Number of Units	100,000,000	100,000,000
	Earnings Per Unit	**0.53**	**0.52**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments and interest income from money market investment than previous year.****

18.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	21,270,192	11,324,873
	Number of Units	100,000,000	100,000,000
	NOCFPU Per Unit	**0.21**	**0.11**

**** Net operating cash flow per unit (NOCFPU) has been increased due to increase of cash flow from Interest on bank deposits and bonds.****

19.00	**Reconciliation between net profit to operating cash flow**		
	Net Profit before provision	99,415,908	82,325,931
	Less: Profit on sale of investment	(82,871,824)	(70,302,224)
	Operating cash flow before changes in working capital	16,544,084	12,023,707
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	(274,272)	(1,334,724)
	(Decrease)/Increase of Current liabilities	5,000,380	635,890
		4,726,108	(698,834)
	Net operating cash flows	21,270,192	11,324,873

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Dividend from investment in securities for FY 2021-2022

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACI FORMULATION LIMITED	30912	3.00	92,736
2	ACI LIMITED	23357	6.50	151,821
3	AFC AGRO BIOTECH LTD.	262848	0.05	13,142
4	AFTAB AUTOMOBILES LTD.	162440	0.50	81,220
5	AIBL 1st ISLAMIC MUTUAL FUND	1057670	1.00	1,057,670
6	ARAMIT LIMITED	6500	5.00	32,500
7	BANGLADESH SUBMARINE CABLE CO.	148000	3.70	547,600
8	BATBC	95292	15.00	1,429,380
9	BATBC (Interim)	80000	12.50	1,000,000
10	BENGAL WINDSOR THERMOPLASTICS	57200	0.25	14,300
11	BERGER PAINTS BANGLADESH LTD.	1000	30.00	30,000
12	BERGER PAINTS BANGLADESH LTD.	1000	37.50	37,500
13	BEXIMCO LIMITED(SHARE)	50000	3.50	175,000
14	BEXIMCO PHARMACEUTICALS LTD.	146601	3.50	513,104
15	BRAC BANK LTD.	125365	0.75	94,024
16	BSRM STEELS LIMITED	243100	3.00	729,300
17	Crown Cement PLC	44192	2.00	88,384
18	DHAKA BANK LTD.	900000	1.20	1,080,000
19	DHAKA ELECTRIC SUPPLY CO. LTD.	109077	1.00	109,077
20	EBL NRB MUTUAL FUND	500000	0.60	300,000
21	ENVOY TEXTILES LTD.	150000	0.50	75,000
22	EVINCE TEXTILES LTD.	862093	0.20	172,419
23	FIRST SECURITY ISLAMI BANK LTD.	400000	0.50	200,000
24	GOLDEN HARVEST AGRO IND. LTD.	505709	0.30	151,713
25	GRAMEEN ONE : SCHEME TWO	600000	1.30	780,000
26	GRAMEEN PHONE LTD.	36690	12.50	458,625
27	GRAMEEN PHONE LTD.	36690	12.50	458,625
28	GREEN DELTA INSURANCE	250409	3.00	751,227
29	HEIDELBERG CEMENT BD. LTD.	51000	2.60	132,600
30	IPDC FINANCE LIMITED	931142	1.20	1,117,370
31	ISLAMI BANK LTD.	814155	1.00	814,155
32	ISLAMIC FINANCE AND INVESTMENT	250000	1.05	262,500
33	JAMUNA OIL COMPANY LTD.	55382	12.00	664,584
34	L R GLOBAL BANGLADESH M F ONE	500000	1.51	755,000
35	LAFARGE HOLCIM BANGLADESH LIMITED	285203	2.50	713,008
36	LINDE BANGLADESH LIMITED	10000	55.00	550,000
37	MALEK SPINNING MILLS LTD.	70000	1.00	70,000
38	MEGHNA CEMENT MILLS LTD.	50122	0.50	25,061
39	MEGHNA PETROLEUM LTD.	55587	15.00	833,805
40	MEGHNA LIFE INSURANCE CO. LTD	118886	1.50	178,329
41	MJL BANGLADESH LIMITED	250000	5.50	1,375,000
42	N C C BANK LTD.	850000	0.75	637,500
43	ORION PHARMA LIMITED	80000	1.20	96,000
44	PEOPLES INSURANCE CO. LTD.	273600	1.25	342,000
45	POWER GRID CO. OF BANGLADESH LTD.	786273	2.00	1,572,546
46	RAK CERAMICS(BANGLADESH) LTD.	988200	1.25	1,235,250
47	RENATA (BD) LTD.	5945	14.50	86,203
48	RUNNER AUTO MOBILES	170441	1.00	170,441
49	S. ALAM COLD ROLLED STEELS LTD	279400	1.00	279,400
50	SHAHJIBAZAR POWER CO. LTD.	98047	2.80	274,532
51	SHINEPUKUR CERAMICS LTD.	70389	0.25	17,597
52	Sonali Life Insurance Company Limited	15000	1.00	15,000
53	Sonali Life Insurance Company Limited	15000	0.20	3,000
54	SOUTH BANGLA AGR.& COMM. BANK LTD	121779	0.30	36,534
55	SOUTH BANGLA AGR.& COMM. BANK	117096	0.40	46,838
56	SQUARE PHARMACEUTICALS LTD.	163000	6.00	978,000
57	SQUARE TEXTILE MILLS LTD.	100000	2.00	200,000
58	SUMMIT ALLIANCE PORT LIMITED	299031	1.00	299,031
59	SUMMIT POWER LTD.	970000	3.50	3,395,000
60	THE ACME LABORATORIES LTD.	579180	2.50	1,447,950
61	TITAS GAS TRANSMISSION & D.C.L	249000	2.20	547,800
62	UNIQUE HOTEL & RESORTS LIMITED	105000	1.00	105,000
63	FRACTIONAL DIVIDEND			1,487
	Total			**29,902,886**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL THIRD NRB MUTUAL FUND

Statement of Dividend Receivable as at June 30, 2022

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	DHAKA BANK LTD.	900,000	1.20	1,080,000
2	HEIDELBERG CEMENT BD. LTD.	51,000	2.60	132,600
3	ISLAMIC FINANCE AND INVESTMENT	250,000	1.05	262,500
4	PEOPLES INSURANCE CO. LTD.	273,600	1.25	342,000
5	SOUTH BANGLA AGR.& COMM. BANK	121,779	0.30	36,534
	Total			**1,853,634**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL THIRD NRB MUTUAL FUND

PORTFOLIO STATEMENT
AS ON: **30-Jun-2022**

SL	Company Name	No. of Shares	Cost Price: Rate	Cost Price: Total	Market Rate: DSE	Market Rate: CSE	Market Rate: Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	412,121	39.01	16,078,243.45	10.50	10.50	10.50	4,327,270.50	-11,750,972.95	-0.01	1.41
2	BRAC BANK LTD.	159,767	44.53	7,113,966.83	41.50	41.50	41.50	6,630,330.50	-483,636.33	0.00	0.62
3	DHAKA BANK LTD.	900,000	14.36	12,923,530.43	13.70	13.50	13.60	12,240,000.00	-683,530.43	0.00	1.13
4	ISLAMI BANK LTD.	814,155	36.83	29,987,444.71	32.90	33.00	32.95	26,826,407.25	-3,161,037.46	0.00	2.63
5	N C C BANK LTD.	913,750	13.92	12,719,098.75	14.40	14.30	14.35	13,112,312.50	393,213.75	0.00	1.12
	Sector Total:	3,199,793		78,822,284.17				63,136,320.75	-15,685,963.42	-19.90	6.91
	CEMENT										
6	Crown Cement PLC	44,192	85.81	3,791,985.77	78.10	75.00	76.55	3,382,897.60	-409,088.17	0.00	0.33
7	HEIDELBERG CEMENT BD. LTD.	51,000	382.84	19,524,980.98	208.50	211.00	209.75	10,697,250.00	-8,827,730.98	0.00	1.71
8	LAFARGE HOLCIM BANGLADESH LIMITED	285,203	84.44	24,083,125.89	68.40	68.30	68.35	19,493,625.05	-4,589,500.84	0.00	2.11
9	MEGHNA CEMENT MILLS LTD.	52,628	224.47	11,813,212.39	69.70	68.00	68.85	3,623,437.80	-8,189,774.59	-0.01	1.04
	Sector Total:	433,023		59,213,305.03				37,197,210.45	-22,016,094.58	-37.18	5.19
	CERAMIC INDUSTRY										
10	MONNO CERAMIC INDUSTRIES LTD.	250	34.05	8,511.60	102.70	102.00	102.35	25,587.50	17,075.90	0.02	0.00
11	RAK CERAMICS(BANGLADESH) LTD.	1,092,547	56.37	61,591,016.56	49.30	49.00	49.15	53,698,685.05	-7,892,331.51	0.00	5.40
	Sector Total:	1,092,797		61,599,528.16				53,724,272.55	-7,875,255.61	-12.78	5.40
	CORPORATE BOND										
12	AIBL MUDARABA PERPETUAL BOND	1,476	5,000.00	7,380,000.00	4,700.0	4,660.0	4,680.00	6,907,680.00	-472,320.00	0.00	0.65
13	IBBL 2ND PERPETUAL MUDARABA BOND	3,990	5,000.00	19,950,000.00	5,224.5	4,987.5	5,106.00	20,372,940.00	422,940.00	0.00	1.75
14	IBBL MUDARABA PERPETUAL BOND	1,500	905.93	1,358,889.22	1,076.5	1,045.0	1,060.75	1,591,125.00	232,235.78	0.00	0.12
	Sector Total:	6,966		28,688,889.22				28,871,745.00	182,855.78	0.64	2.52
	ENGINEERING										
15	AFTAB AUTOMOBILES LTD.	170,562	91.20	15,555,977.86	27.80	27.40	27.60	4,707,511.20	-10,848,466.66	-0.01	1.36
16	APPOLLO ISPAT COMPLEX LIMITED	400,000	13.37	5,348,968.79	8.70	8.70	8.70	3,480,000.00	-1,868,968.79	0.00	0.47
17	ATLAS(BANGLADESHD) LTD.	62,609	188.68	11,813,034.19	109.30	0.00	109.30	6,843,163.70	-4,969,870.49	0.00	1.04
18	BENGAL WINDSOR THERMOPLASTICS	57,200	47.97	2,743,918.82	23.70	23.00	23.35	1,335,620.00	-1,408,298.82	-0.01	0.24
19	BSRM STEELS LIMITED	243,100	142.08	34,540,816.82	67.20	66.80	67.00	16,287,700.00	-18,253,116.82	-0.01	3.03
20	RUNNER AUTO MOBILES	170,441	54.06	9,213,983.71	53.20	53.30	53.25	9,075,983.25	-138,000.46	0.00	0.81
21	S. ALAM COLD ROLLED STEELS LTD.	279,400	67.56	18,875,656.95	33.70	34.40	34.05	9,513,570.00	-9,362,086.95	0.00	1.65
	Sector Total:	1,383,312		98,092,357.14				51,243,548.15	-46,848,808.99	-47.76	8.60
	FINANCE AND LEASING										
22	BANGLADESH INDS. FINANCE CO.	163,720	41.74	6,832,982.25	6.40	7.30	6.85	1,121,482.00	-5,711,500.25	-0.01	0.60
23	FIRST FINANCE LIMITED	110,443	22.17	2,448,226.78	5.00	5.10	5.05	557,737.15	-1,890,489.63	-0.01	0.21
24	INTL. LEASING & FIN. SERVICES	330,538	59.61	19,704,179.01	5.10	5.10	5.10	1,685,743.80	-18,018,435.21	-0.01	1.73
25	ISLAMIC FINANCE AND INVESTMENT	250,000	27.46	6,865,991.26	21.80	21.80	21.80	5,450,000.00	-1,415,991.26	0.00	0.60
26	PEOPLES LEASING & FIN. SERVICE	165,000	20.07	3,310,756.25	0.00	0.00	0.00	0.00	-3,310,756.25	-0.01	0.29
27	PREMIER LEASING & FINANCE LTD.	1,062,025	18.47	19,614,232.44	6.50	6.40	6.45	6,850,061.25	-12,764,171.19	-0.01	1.72
28	PRIME FINANCE & INVESTMENT LTD.	81,396	124.08	10,099,801.54	11.30	11.40	11.35	923,844.60	-9,175,956.94	-0.01	0.89
29	UTTARA FINANCE & INVEST. LTD.	306,198	87.28	26,725,771.29	35.40	35.50	35.45	10,854,719.10	-15,871,052.19	-0.01	2.34
	Sector Total:	2,469,320		95,601,940.82				27,443,587.90	-68,158,352.92	-71.29	8.38
	FOOD AND ALLIED PRODUCTS										
30	BATBC	100,292	431.07	43,232,682.68	543.50	543.60	543.55	54,513,716.60	11,281,033.92	0.00	3.79
31	GOLDEN HARVEST AGRO IND. LTD.	505,709	24.75	12,514,590.35	18.90	18.80	18.85	9,532,614.65	-2,981,975.70	0.00	1.10
32	ZEAL BANGLA SUGAR MILL	50	14.82	740.99	172.20	0.00	172.20	8,610.00	7,869.01	0.11	0.00
	Sector Total:	606,051		55,748,014.02				64,054,941.25	8,306,927.23	14.90	4.89
	FUEL AND POWER										
33	DHAKA ELECTRIC SUPPLY CO. LTD.	109,077	77.19	8,420,182.67	38.80	38.40	38.60	4,210,372.20	-4,209,810.47	0.00	0.74
34	JAMUNA OIL COMPANY LTD.	60,155	181.18	10,898,719.68	177.20	175.80	176.50	10,617,357.50	-281,362.18	0.00	0.96
35	LINDE BANGLADESH LIMITED	12,900	1,237.51	15,963,883.26	1,445.0	1,440.0	1,442.50	18,608,250.00	2,644,366.74	0.00	1.40
36	MEGHNA PETROLEUM LTD.	55,587	172.31	9,578,013.77	202.80	204.90	203.85	11,331,409.95	1,753,396.18	0.00	0.84
37	MJL BANGLADESH LIMITED	250,000	106.10	26,523,814.13	91.70	90.40	91.05	22,762,500.00	-3,761,314.13	0.00	2.33
38	POWER GRID CO. OF BANGLADESH LTD.	715,000	62.16	44,441,836.43	56.90	56.70	56.80	40,612,000.00	-3,829,836.43	0.00	3.90

ICB AMCL THIRD NRB MUTUAL FUND

PORTFOLIO STATEMENT
AS ON: **30-Jun-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39	SHAHJIBAZAR POWER CO. LTD.	101,968	111.05	11,323,836.47	75.20	74.50	74.85	7,632,304.80	-3,691,531.67	0.00	0.99
40	SUMMIT POWER LTD	970,000	50.51	48,998,224.02	37.50	37.30	37.40	36,278,000.00	-12,720,224.02	0.00	4.30
41	TITAS GAS TRANSMISSION & D.C.L	249,000	71.37	17,771,633.09	42.80	42.70	42.75	10,644,750.00	-7,126,883.09	0.00	1.56
	Sector Total:	2,523,687		193,920,143.52				162,696,944.45	-31,223,199.07	-16.10	17.00
	FUNDS										
42	AIBL 1st ISLAMIC MUTUAL FUND	1,057,670	9.61	10,166,834.86	7.90	8.00	7.95	8,408,476.50	-1,758,358.36	0.00	0.89
43	EBL NRB MUTUAL FUND	500,000	6.21	3,102,582.37	6.40	6.50	6.45	3,225,000.00	122,417.63	0.00	0.27
44	GRAMEEN ONE : SCHEME TWO	764,427	15.73	12,025,586.38	16.20	15.80	16.00	12,230,832.00	205,245.62	0.00	1.05
45	L R GLOBAL BANGLADESH M F ONE	500,000	9.22	4,611,499.23	6.80	6.60	6.70	3,350,000.00	-1,261,499.23	0.00	0.40
	Sector Total:	2,822,097		29,906,502.84				27,214,308.50	-2,692,194.34	-9.00	2.62
	INSURANCE										
46	EASTLAND INSURANCE CO LTD	104,814	35.61	3,732,488.24	28.40	33.30	30.85	3,233,511.90	-498,976.34	0.00	0.33
47	FAREAST ISLAMI LIFE INSURANCE	336,227	118.19	39,739,708.19	83.20	84.50	83.85	28,192,633.95	-11,547,074.24	0.00	3.48
48	GREEN DELTA INSURANCE	361,409	89.29	32,271,867.31	71.50	76.00	73.75	26,653,913.75	-5,617,953.56	0.00	2.83
49	MEGHNA INSURANCE COMPANY LID	7,312	10.00	73,120.00	49.30	49.30	49.30	360,481.60	287,361.60	0.04	0.01
50	MEGHNA LIFE INSURANCE CO. LTD.	236,718	101.74	24,084,681.15	67.30	67.00	67.15	15,895,613.70	-8,189,067.45	0.00	2.11
51	PEOPLES INSURANCE CO. LTD.	273,600	51.56	14,106,900.30	45.00	44.80	44.90	12,284,640.00	-1,822,260.30	0.00	1.24
52	PRIME ISLAMI LIFE INSURANCE LTD	50,000	87.04	4,351,804.82	58.50	59.00	58.75	2,937,500.00	-1,414,304.82	0.00	0.38
	Sector Total:	1,370,080		118,360,570.01				89,558,294.90	-28,802,275.11	-24.33	10.38
	MISCELLANEOUS										
53	ARAMIT LIMITED	6,500	477.88	3,106,208.65	276.00	276.90	276.45	1,796,925.00	-1,309,283.65	0.00	0.27
54	BERGER PAINTS BANGLADESH LTD	1,000	897.54	897,543.82	1,734.9	1,717.0	1,725.95	1,725,950.00	828,406.18	0.01	0.08
55	BEXIMCO LIMITED(SHARE)	10,000	93.86	938,625.15	129.80	129.90	129.85	1,298,500.00	359,874.85	0.00	0.08
	Sector Total:	17,500		4,942,377.62				4,821,375.00	-121,002.62	-2.45	0.43
	PHARMACEUTICALS AND CHE										
56	ACI FORMULATION LIMITED	52,420	173.19	9,078,399.45	158.10	158.40	158.25	8,295,465.00	-782,934.45	0.00	0.80
57	ACI LIMITED	48,439	295.90	14,333,091.65	283.00	281.90	282.45	13,681,595.55	-651,496.10	0.00	1.26
58	AFC AGRO BIOTECH LTD	362,848	35.75	12,972,750.37	25.40	25.50	25.45	9,234,481.60	-3,738,268.77	0.00	1.14
59	BEXIMCO PHARMACEUTICALS LTD	146,601	86.42	12,669,393.01	154.60	155.30	154.95	22,715,824.95	10,046,431.94	0.01	1.11
60	BEXIMCO SYNTHETICS(SHARE)	80,982	18.21	1,474,731.27	0.00	0.00	0.00	0.00	-1,474,731.27	-0.01	0.13
61	RENATA (BD) LTD	6,539	677.89	4,432,747.36	1,345.6	0.00	1,345.60	8,798,878.40	4,366,131.04	0.01	0.39
62	SQUARE PHARMACEUTICALS LTD	165,202	204.80	33,832,620.94	216.70	216.90	216.80	35,815,793.60	1,983,172.66	0.00	2.97
63	THE ACME LABORATORIES LTD	646,863	102.38	66,226,040.77	88.90	88.90	88.90	57,506,120.70	-8,719,920.07	0.00	5.81
64	THERAPEUTICS (BD) LTD	190	469.01	89,112.23	0.00	0.00	0.00	0.00	-89,112.23	-0.01	0.01
	Sector Total:	1,510,084		155,108,887.05				156,048,159.80	939,272.75	0.61	13.60
	SERVICES										
65	SUMMIT ALLIANCE PORT LIMITED	299,031	94.89	28,374,472.56	29.60	29.60	29.60	8,851,317.60	-19,523,154.96	-0.01	2.49
	Sector Total:	299,031		28,374,472.56				8,851,317.60	-19,523,154.96	-68.81	2.49
	TELECOMMUNICATION										
66	BANGLADESH SUBMARINE CABLE CO	148,000	169.99	25,158,181.37	219.10	218.00	218.55	32,345,400.00	7,187,218.63	0.00	2.21
67	GRAMEEN PHONE LTD	46,218	300.82	13,903,404.84	294.10	296.70	295.40	13,652,797.20	-250,607.64	0.00	1.22
	Sector Total:	194,218		39,061,586.21				45,998,197.20	6,936,610.99	17.76	3.42
	TEXTILES										
68	EVINCE TEXTILES LTD	862,093	17.82	15,362,749.12	9.60	9.50	9.55	8,232,988.15	-7,129,760.97	0.00	1.35
69	FAMILYTEX (BD) LTD	1,550,010	9.43	14,609,591.43	4.90	4.70	4.80	7,440,048.00	-7,169,543.43	0.00	1.28
70	R. N. SPINNING MILLS LIMITED	792,062	21.14	16,747,969.20	6.10	6.20	6.15	4,871,181.30	-11,876,787.90	-0.01	1.47
71	SQUARE TEXTILE MILLS LTD	477,797	61.79	29,525,406.55	66.40	68.80	67.60	32,299,077.20	2,773,670.65	0.00	2.59
72	TALLU SPINNING MILLS LTD	171,490	29.74	5,099,535.81	10.00	10.00	10.00	1,714,900.00	-3,384,635.81	-0.01	0.45
	Sector Total:	3,853,452		81,345,252.11				54,558,194.65	-26,787,057.46	-32.93	7.13
	TRAVEL AND LEISURE										
73	UNIQUE HOTEL & RESORTS LIMITED	130,000	74.96	9,744,871.43	62.90	62.10	62.50	8,125,000.00	-1,619,871.43	0.00	0.85
74	UNITED AIRWAYS (BD) LIMITED	169,405	11.86	2,008,676.00	0.00	0.00	0.00	0.00	-2,008,676.00	-0.01	0.18
	Sector Total:	299,405		11,753,547.43				8,125,000.00	-3,628,547.43	-30.87	1.03

ISLAM AFTAB KAMRUL & CO.
DHAKA
CHARTERED ACCOUNTANTS

ICB AMCL THIRD NRB MUTUAL FUND

PORTFOLIO STATEMENT

AS ON: **30-Jun-2022**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
Listed Securities:	22,080,816		1,140,539,657.91				883,543,418.15	-256,996,239.76		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	28,000	2,800,000.00	100.00	2,800,000.00	0.00	0.00
		28,000	2,800,000.00		2,800,000.00	0.00	
	Total Non Listed Securities	28,000	2,800,000.00		2,800,000.00	0.00	
	Total Listed Securities:	22,080,816	1,140,539,657.91		883,543,418.15	-256,996,239.76	
	Grand Total:	22,108,816	1,143,339,657.91		886,343,418.15	-256,996,239.76	

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS

ICB AMCL THIRD NRB MUTUAL FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2021-2022

Annexure-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	ACI FORMULATION LIMITED	27,457	6,093,910	4,820,650	1,273,259
2	ACME PESTICIDES LIMITED	29,703	1,031,469	297,030	734,439
3	APEX WEAVING & FINISHING MILLS	5,000	112,219	67,669	44,550
4	APPOLLO ISPAT COMPLEX LIMITED	247,767	3,480,462	3,313,239	167,222
5	BANGLADESH STEEL RE-ROLLING MI	26,000	2,777,439	2,250,113	527,326
6	BANGLADESH SUBMARINE CABLE CC	1,286	286,061	218,604	67,457
7	BD THAI FOOD & BEVERAGE LTD.	6,130	238,472	61,300	177,172
8	BEACH HATCHERY LIMITED	215,230	6,247,442	6,078,003	169,439
9	BEXIMCO LIMITED(SHARE)	712,452	82,421,551	66,872,593	15,548,958
10	BRAC BANK LTD.	238,619	12,837,138	11,537,119	1,300,019
11	DHAKA BANK LTD.	117,265	1,976,824	1,683,867	292,957
12	EASTLAND INSURANCE CO.LTD.	5,000	229,924	186,872	43,052
13	EBL NRB MUTUAL FUND	300,000	2,064,825	1,861,530	203,295
14	ENVOY TEXTILES LTD.	474,103	20,740,359	17,824,305	2,916,054
15	EXIM BANK OF BANGLADESH LTD.	307,500	4,028,999	3,623,759	405,240
16	FIRST SECURITY ISLAMI BANK LTD.	420,000	4,963,560	4,684,190	279,370
17	GPH ISPAT LTD.	201,614	10,020,175	6,914,478	3,105,697
18	GRAMEEN ONE : SCHEME TWO	130,000	2,580,533	1,991,457	589,076
19	IPDC FINANCE LIMITED	1,000,000	49,634,928	25,441,259	24,193,669
20	ISLAMIC FINANCE AND INVESTMENT	710,097	22,125,449	19,502,083	2,623,366
21	LAFARGE HOLCIM BANGLADESH LIMI	74,594	7,225,225	6,298,869	926,356
22	MALEK SPINNING MILLS LTD.	93,207	3,120,046	2,382,995	737,051
23	MEGHNA PETROLEUM LTD.	6,413	1,309,459	1,105,003	204,456
24	MJL BANGLADESH LIMITED	33,979	3,823,249	3,605,012	218,237
25	NTC	7,507	4,442,973	4,120,740	322,233
26	ONE BANK LIMITED	1,338,851	23,775,912	19,553,467	4,222,445
27	ORION PHARMA LIMITED	350,000	31,582,586	20,898,568	10,684,018
28	PACIFIC DENIMS LIMITED	789,319	12,284,338	10,577,486	1,706,852
29	PEOPLES INSURANCE CO. LTD.	71,000	4,328,751	4,173,962	154,789
30	POPULAR LIFE FIRST MUTUAL FUND	200,000	1,376,550	1,110,000	266,550
31	POWER GRID CO. OF BANGLADESH L	230,539	16,187,178	14,427,678	1,759,500
32	PRIME ISLAMI LIFE INSURANCE LTD.	151,033	13,446,048	13,145,308	300,739
33	QUASEM INDUSTRIES LIMITED	178,262	9,972,563	9,221,114	751,449
34	RAK CERAMICS(BANGLADESH) LTD.	423,093	25,694,276	24,421,436	1,272,841
35	SENA KALYAN INSURANCE COMPANY	17,978	1,271,725	179,780	1,091,945
36	SHINEPUKUR CERAMICS LTD.	126,851	5,112,020	4,622,791	489,229
37	SOUTH BANGLA AGR.& COMM. BANK	121,779	1,497,396	1,170,962	326,435
38	SQUARE TEXTILE MILLS LTD.	35,455	1,977,373	1,715,335	262,038
39	Sonali Life Insurance Company Limited	20,000	1,388,021	200,000	1,188,021
40	THE ACME LABORATORIES LTD.	19,982	2,188,961	2,100,680	88,281
41	UNION BANK LIMITED	224,337	2,768,779	2,243,370	525,409
42	UNION INSURANCE COMPANY LIMITE	9,350	571,722	93,500	478,222
43	VANGUARD AML BD FINANCE MUTUA	92,243	1,039,740	806,628	233,112
	TOTAL		**410,276,629**	**327,404,805**	**82,871,824**

ISLAM AFTAB KAMRUL & CO. DHAKA CHARTERED ACCOUNTANTS